

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section 13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: M/s. Little Planet Prop: Sri Medepalli Rama Krishna S/o M.Kondaiah 2nd Block, 1st Floor, D.No.4-8-365/4, Priyanka Plaza, Amaravathi Road, Vishnu Nagar, Guntur-522 007, A.P. and Guarantors(1) Sri Medepalli Ram Mohana Rao S/o M.Kondaiah, D.No.6-16-47/48, 16/3 Lane, Arundel Pet, Guntur-522 002, A.P. and (2) Smt. Medepalli Padmavathi W/o Medepalli Rama Krishna, D.No.4-2-6, Kondaveeti Nilayam Ground Floor, Main Road, Maruthi Nagar, Guntur-522006, A.P and (3) Sri Medepalli Kishore Chowdary S/o M. Kondaiah, D.No.6-16-47/48, 16/3 Lane, Arundel pet, Guntur-522002. A.P. (CC/OD Loan A/c No. 96001067529).

Total Amount Dues: Rs.3,11,06,872.78 (Rupees three cores eleven lakhs six thousand eight hundred seventy two and paise seventy eight only) as on 30-09-2021 and inclusive of interest up to 30-09-2021.

Description of the Immovable Property:

All that part and parcel of site and Commercial Shop in an extent of 46.66 Sq. Yards in ground floor with in present Municipal Ward No.14, Block No.2, TS No.133, Assessment No.43596 with D.No.6-19-39/1 situated between 11th and 12th Line of Arundelpeta, Guntur Municipal Corporation belonging to Sri Medepalli Rama Krishna S/o M. Kondaiah vide Regd.Doc.No.664/1996, dated 05-02-1996 JSRO Guntur and bounded by:

EAST	: Site left by Vendors for drainage	: 14 ft.
SOUTH	: Joint wall to the shop and shop of Vendors	: 30 ft.
WEST	: Municipal Road	: 14 ft.
NORTH	: Joint wall of this Shop and Shop of YP Nagaiah	: 30 ft.

Extent:

- (a) As per the Deed: 46.66 Sq. Yards Less Road Widening Area 9.00 Sq. Yards -37.66 Sq. Yds.
(b) As per Actual 37.66 Sq. Yards.

Reserve Price : Rs.63,33,000/-

EMD : Rs.6,33,300/-

They may verify the title deed and other available Documents at our Guntur Branch, Tel No.0863-2237785, Mobile Number:9866625032.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 14-05-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	13-05-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 12-05-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: **<https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006** or **Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875,** E-mail **id:Praveen.thevar@auctiontiger.net** or **Support@auctiontiger.net.** and for any Property related query may contact(CM), Mobile Number.9121104482.

Date: 10-04-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd